

VISION LOSS RESOURCES, INC. AND RELATED ENTITIES
CONSOLIDATING STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2017

	Vision Loss Resources, Inc.	DeafBlind Services Minnesota, LLC	Minneapolis Society for the Blind, Inc.	Eliminations	Total
Revenues, Gains, and Other Support					
Sales, net	\$ 12,707,327	\$ -	\$ -	\$ -	\$ 12,707,327
Contributions	133,674	-	28	-	133,702
Contributions from affiliate organizations	38,333	-	-	(38,333)	-
Fees and services	764,343	1,268,802	-	-	2,033,145
United Way allocation	171,000	-	-	-	171,000
Grants	183,818	-	-	-	183,818
Legacies and bequests	79,747	-	83,936	-	163,683
Investment income	30,126	-	32,064	-	62,190
Unrealized loss on investments	51,270	-	65,728	-	116,998
Administrative charges	171,857	-	-	(171,857)	-
Miscellaneous	12,934	-	-	-	12,934
Total Revenues, Gains, and Other Support	<u>14,344,429</u>	<u>1,268,802</u>	<u>181,756</u>	<u>(210,190)</u>	<u>15,584,797</u>
Expenses					
Manufacturing	11,931,613	-	-	-	11,931,613
Program Services					
Rehab center	641,874	-	-	-	641,874
Social services	622,718	1,050,162	-	-	1,672,880
Contributions to an affiliated not-for-profit organization	-	-	38,333	(38,333)	-
Supporting Services					
Management and general	272,789	171,857	15,421	(171,857)	288,210
Fundraising	93,141	-	-	-	93,141
Total Expenses	<u>13,562,135</u>	<u>1,222,019</u>	<u>53,754</u>	<u>(210,190)</u>	<u>14,627,718</u>
CHANGE IN NET ASSETS BEFORE TAXES	782,294	46,783	128,002	-	957,079
Unrelated business income taxes	81,000	-	-	-	81,000
CHANGE IN NET ASSETS	701,294	46,783	128,002	-	876,079
NET ASSETS, BEGINNING OF YEAR	8,630,901	685,552	2,560,207	-	11,876,660
NET ASSETS, END OF YEAR	<u>\$ 9,332,195</u>	<u>\$ 732,335</u>	<u>\$ 2,688,209</u>	<u>\$ -</u>	<u>\$ 12,752,739</u>